

**FORM OR-LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Lane Library District will be held on June 14, 2023 at 5:00 pm at 64 W. Oregon Avenue, Creswell, Oregon and online via Zoom (contact nick@creswell-library.org for the Zoom link). Email comments are also accepted. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Lane Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 64 W. Oregon Avenue Creswell, Oregon, between the hours of 12 p.m. and 6 p.m. or online at www.creswell-library.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2021-22	Adopted Budget This Year 2022-23	Approved Budget Next Year 2023-24
Beginning Fund Balance/Net Working Capital	390,270	430,549	508,822
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,403	3,500	4,800
Federal, State & all Other Grants, Gifts, Allocations & Donations	7,579	130,900	50,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	230,000	32,100	98,570
All Other Resources Except Current Year Property Taxes	13,574	7,001	14,001
Current Year Property Taxes Estimated to be Received	465,266	467,557	485,678
<b>Total Resources</b>	<b>1,111,092</b>	<b>1,071,607</b>	<b>1,161,871</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	266,631	312,157	302,931
Materials and Services	99,945	160,350	182,800
Capital Outlay	16,557	382,000	65,000
Debt Service	29,733	30,000	30,000
Interfund Transfers	230,000	32,100	98,570
Contingencies	0	15,000	15,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	468,226	140,000	467,570
<b>Total Requirements</b>	<b>1,111,092</b>	<b>1,071,607</b>	<b>1,161,871</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Library Services	851,359	994,507	1,018,301
FTE	3.7	3.9	3.9
Not Allocated to Organizational Unit or Program	259,733.0	77,100	143,570.0
FTE	0	0	0
<b>Total Requirements</b>	<b>1,111,092</b>	<b>1,071,607</b>	<b>1,161,871</b>
<b>Total FTE</b>	<b>3.7</b>	<b>3.9</b>	<b>3.9</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 The Creswell Library continues to offer library services and serves as a community hub. Our goal is to continue operations without asking for an increase to our tax rate. The library continues to put aside money for library improvement. Including improvements to the front of the building.

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2021-22	Rate or Amount Imposed This Year 2022-23	Rate or Amount Approved Next Year 2023-24
Permanent Rate Levy (rate limit \$0.59 per \$1,000)	\$0.59	\$0.59	\$0.59
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$405,464	\$0
<b>Total</b>	<b>\$405,464</b>	<b>\$0</b>