

FORM OR-LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Lane Library District will be held on June 28, 2022 at 5:00 pm at 64 W. Oregon Avenue, Creswell, Oregon and online via Zoom. (Email comments are also accepted.) The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Lane Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 64 W. Oregon Avenue Creswell, Oregon, between the hours of 12 p.m. and 6 p.m. or online at www.creswell-library.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	274,654	368,000	430,549
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,009	3,000	3,500
Federal, State & all Other Grants, Gifts, Allocations & Donations	9,136	81,000	130,900
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	230,000	32,100
All Other Resources Except Current Year Property Taxes	18,160	6,101	7,001
Current Year Property Taxes Estimated to be Received	444,381	453,146	467,557
Total Resources	747,340	1,141,247	1,071,607

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	236,960	270,850	312,157
Materials and Services	90,377	142,397	160,350
Capital Outlay	0	310,000	382,000
Debt Service	29,733	33,000	30,000
Interfund Transfers	0	230,000	32,100
Contingencies	0	15,000	15,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	390,270	140,000	140,000
Total Requirements	747,340	1,141,247	1,071,607

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Library Services	717,607	863,247	994,507
FTE	3.7	3.7	3.9
Not Allocated to Organizational Unit or Program	29,733	278,000	77,100
FTE	0	0	0
Total Requirements	747,340	1,141,247	1,071,607
Total FTE	3.7	3.7	3.9

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Creswell Library has continued to offer services throughout the pandemic. We hope to continue improving the building by working on the front entrance and have budgeted amounts into our Building Reserve Fund to allow us to accomplish this goal. Funds budgeted for capital outlay for 2021-2022 were not spent. We will complete these projects when the library has the funding and without requesting any additional tax revenue outside of the permanent tax rate. There are no other major changes.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2020-21	Rate or Amount Imposed This Year 2021-22	Rate or Amount Approved Next Year 2022-23
Permanent Rate Levy (rate limit \$0.59 per \$1,000)	\$0.59	\$0.59	\$0.59
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$420,973	\$0
Total	\$420,973	\$0