

A public meeting of the Lane Library District will be held on May 26th 2026 at 6:00 pm at 64 W. Oregon Avenue, Creswell, Oregon 97426 and online via Zoom (contact nick@creswell-library.org for the Zoom link). Email comments are also accepted. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Lane Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 64 W. Oregon Ave, Creswell, OR 97426, between the hours of 10 a.m. and 6 p.m. or online at www.creswell-library.org. This budget is for an annual budget period. This budget was prepared on a

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2024-25	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	680,646	733,592	846,739
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	6,146	5,250	6,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	17,662	42,000	42,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	91,000	83,000	90,000
All Other Resources Except Current Year Property Taxes	44,874	38,001	42,001
Current Year Property Taxes Estimated to be Received	516,020	521,698	543,315
<b>Total Resources</b>	<b>1,356,348</b>	<b>1,423,541</b>	<b>1,570,055</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	293,001	333,556	341,805
Materials and Services	140,528	237,450	259,500
Capital Outlay	0	0	0
Debt Service	29,733	30,000	361,865
Interfund Transfers	91,000	83,000	90,000
Contingencies	0	15,000	15,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	802,086	724,535	501,885
<b>Total Requirements</b>	<b>1,356,348</b>	<b>1,423,541</b>	<b>1,570,055</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
Library Services	1,235,615	1,295,541	1,103,190
FTE	3.9	3.9	3.8
Not Allocated to Organizational Unit or Program	120,733	128,000	466,865
FTE	0	0	0
<b>Total Requirements</b>	<b>1,356,348</b>	<b>1,423,541</b>	<b>1,570,055</b>
<b>Total FTE</b>	<b>3.9</b>	<b>3.9</b>	<b>3.8</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

The District intends to pay off the remaining loan on the 2016 building purchase loan. There is no change in to sources of financing.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2024-25	Rate or Amount Imposed This Year 2025-26	Rate or Amount Approved Next Year 2026-27
Permanent Rate Levy (rate limit \$0.59 per \$1,000)	\$0.59	\$0.59	\$0.59
Local Option Levy	\$0.00	\$0.00	\$0.00
Levy For General Obligation Bonds	\$0.00	\$0.00	\$0.00

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$355,665	\$0
<b>Total</b>	<b>\$355,665</b>	<b>\$0</b>