

A public meeting of the Lane Library District will be held on June 18, 2024 at 5:00 pm at 64 W. Oregon Avenue, Creswell, Oregon 97426 and online via Zoom (contact nick@creswell-library.org for the Zoom link). Email comments are also accepted. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Lane Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 64 W. Oregon Ave, Creswell, OR 97426, between the hours of 12 p.m. and 6 p.m. or online at www.creswell-library.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Nick Caum Telephone: 541-895-3053 Email: nick@creswell-library.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	468,226	508,822	632,329
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	5,632	4,800	2,600
Federal, State & all Other Grants, Gifts, Allocations & Donations	43,142	48,000	35,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	47,100	98,570	91,000
All Other Resources Except Current Year Property Taxes	25,250	14,001	19,001
Current Year Property Taxes Estimated to be Received	484,097	485,678	504,666
Total Resources	1,073,447	1,159,871	1,284,596

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	290,287	302,931	309,117
Materials and Services	119,999	180,800	220,550
Capital Outlay	29,303	65,000	0
Debt Service	29,733	30,000	30,000
Interfund Transfers	47,100	98,570	91,000
Contingencies	0	15,000	15,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	557,025	467,570	618,929
Total Requirements	1,073,447	1,159,871	1,284,596

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Library Services	996,614	1,014,301	1,148,596
FTE	3.9	3.9	3.9
Not Allocated to Organizational Unit or Program	76,833	145,570	136,000
FTE	0	0	0
Total Requirements	1,073,447	1,159,871	1,284,596
Total FTE	3.9	3.9	3.9

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 There have been no significant changes in activities or sources of financing for the Lane Library District. We continue to provide library services while saving money to continue improving the library building and grounds.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit \$0.59 per \$1,000)	\$0.59	\$0.59	\$0.59
Local Option Levy	\$0.00	\$0.00	\$0.00
Levy For General Obligation Bonds	\$0.00	\$0.00	\$0.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$389,423	\$0
Total	\$389,423	\$0